

# Atlas International Stable Portfolio

Factsheet at: 30 November 2023

Benchmark: CPI + 3.5% over rolling 4-year periods

Investment horizon: Four years

Portfolio managed by: Atlas Asset Management (Pty) Ltd

## Investment mandate

The portfolio aims to outperform the benchmark, net of investment management fees, over any rolling 4-year period.

## Investment strategy

The portfolio is diversified across the major offshore asset classes utilising a multi-manager approach whereby fund managers are combined based on their skill and expertise. The available asset classes include: global bonds, global equity securities, global non-equity securities, global money market instruments, global preference shares, global property securities and assets in liquid form. While an investment in the portfolio provides global asset exposure, this is a rand-denominated portfolio. Contributions to the portfolio are over and above the South African offshore allowance. The portfolio does not comply with the statutory investment limits set for retirement funds in South Africa (Regulation 28 of the Pension Funds Act, 1956). The offshore exposure of the overall portfolio will be based on that of the underlying funds.

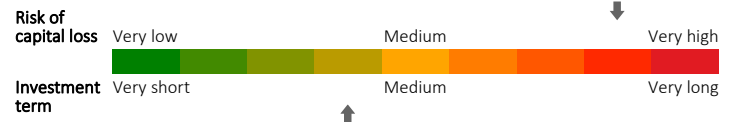
## Portfolio information

Launch date:	June 2020
Benchmark:	CPI + 3.5% over rolling 4-year periods
Peer group:	(ASISA) Global MA Low Equity
Reg. 28 compliant:	No
Platform availability:	Momentum Wealth
<b>Portfolio fees (p.a.)</b>	
Discretionary manager fee:	0.40%
Annual Management Fee (AMF)*:	0.47%
Total Investment Charges (TIC)*:	0.67%

\*This is an estimated AMF and TIC based on the weighted average of the collective investment schemes in which the portfolio invests. These have been calculated using the latest available data from Morningstar and Finswitch.

**Risk profile:** Aggressive

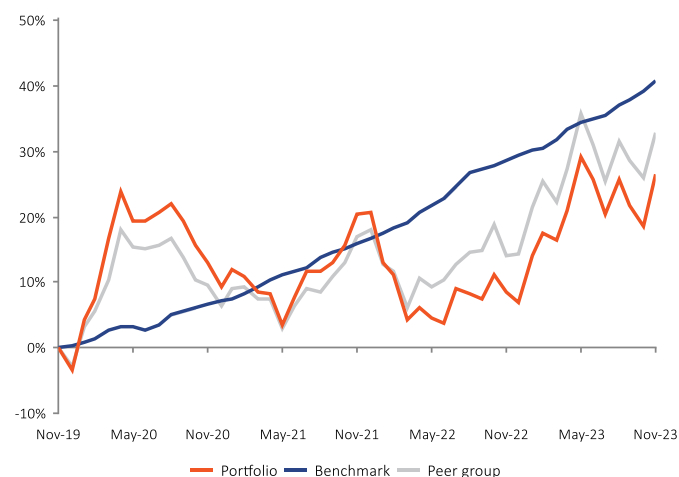
The portfolio typically exhibits more volatility and potential for capital losses due to exposure to offshore markets where currency fluctuations may result in capital losses.



## Investment returns

	Three months	One year	Two years	Three years	Four years	Five years	Six years	Seven years	Ten years	Launch
Portfolio	0.66%	16.53%	2.55%	3.86%	6.06%	7.67%	6.74%	6.60%	8.39%	1.70%
Benchmark	2.62%	9.42%	10.25%	9.66%	8.92%	8.57%	8.57%	8.54%	8.72%	9.65%
Peer group	1.06%	16.58%	6.59%	6.64%	7.36%	8.37%	6.61%	6.27%	7.65%	4.29%

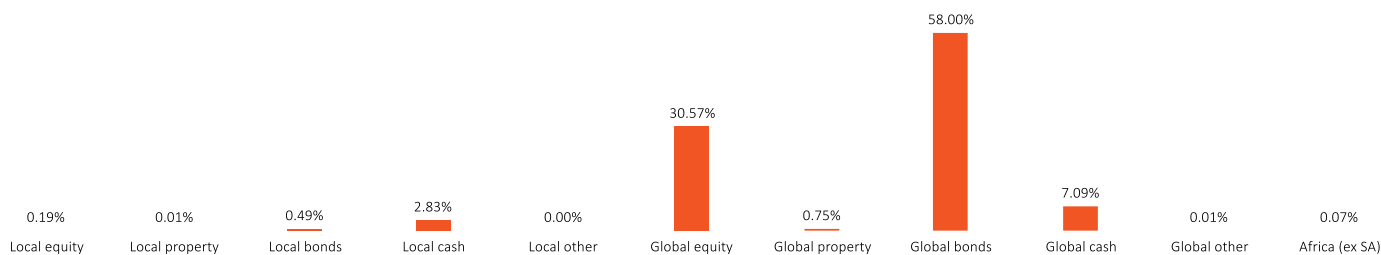
## Cumulative returns



The cumulative growth of the portfolio over the investment horizon compared to its benchmark and peer group.

## Portfolio allocation

Fund	Allocation
Invest Global Government Bond Index Feeder Fund (B1)	51.00%
MI-PLAN IP Global Macro Fund (B5)	15.00%
10X Total World Stock Tracker Feeder Fund (W)	10.80%
Coronation Global Strategic USD Income (ZAR) Feeder Fund (P)	8.00%
BCI Fairtree Global Income Plus Feeder Fund (A)	6.00%
Satrix MSCI World Index Fund (B2)	5.88%
Catalyst SCI Global Real Estate Feeder Fund (B)	2.00%
Coronation Global Emerging Markets Flexible (ZAR) Fund (P)	1.32%



Monthly returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019 Portfolio	-5.11%	6.18%	4.11%	-0.37%	1.60%	-1.20%	1.48%	7.44%	-0.53%	0.66%	-2.84%	-3.44%	7.46%
Benchmark	0.11%	0.11%	1.09%	1.08%	0.90%	0.55%	0.63%	0.63%	0.54%	0.54%	0.29%	0.37%	7.06%
2020 Portfolio	7.96%	2.94%	8.66%	6.19%	-3.58%	0.04%	1.09%	0.94%	-2.10%	-3.15%	-2.25%	-3.27%	13.13%
Benchmark	0.54%	0.54%	1.24%	0.60%	-0.23%	-0.34%	0.81%	1.55%	0.49%	0.39%	0.60%	0.29%	6.66%
2021 Portfolio	2.46%	-0.93%	-2.18%	-0.21%	-4.44%	4.16%	3.66%	-0.02%	1.15%	2.39%	4.02%	0.21%	10.36%
Benchmark	0.39%	0.70%	0.90%	1.00%	0.89%	0.39%	0.49%	1.39%	0.68%	0.48%	0.58%	0.68%	8.91%
2022 Portfolio	-6.34%	-1.61%	-6.11%	1.62%	-1.40%	-0.69%	4.93%	-0.61%	-0.65%	3.38%	-2.36%	-1.51%	-11.31%
Benchmark	0.87%	0.48%	0.87%	1.25%	0.86%	0.95%	1.32%	1.78%	0.47%	0.38%	0.65%	0.56%	10.95%
2023 Portfolio	6.69%	2.91%	-0.83%	3.93%	6.69%	-2.74%	-4.08%	4.37%	-3.22%	-2.65%	6.84%		18.32%
Benchmark	0.65%	0.20%	1.01%	1.28%	0.64%	0.46%	0.46%	1.17%	0.55%	0.90%	1.16%		8.81%

Portfolio managers



**Gideon van der Linde**  
B.Com, CFP® (Post Graduate in Financial Planning)

Gideon is the CEO of Atlas and has been actively involved in the financial services industry since 1998, with experience specialising in employee benefits and consulting on investment strategies for large retirement funds. Since 2004, Gideon has worked with various asset managers building strategies for individual investors, ranging from pre-retirement to post-retirement, both for discretionary and compulsory investments. With Gideon’s extensive knowledge of the industry and years of client experience, he heads up the investment committee responsible for managing the Atlas portfolios.

Disclosures

This portfolio is administered and managed by Atlas Asset Management (Pty) Ltd (Atlas), an authorised financial services provider (FSP53005) in terms of the Financial Advisory and Intermediary Services Act, 37 of 2002 (FAIS), as may be amended and/or replaced from time to time.

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Sources: Momentum Investments, Morningstar.

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