ASSET CLASS RETURNS in rand terms (%) as at 31 January 2025

1 year returns										2025		5 years	10 years	15 years
2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	January			
Global Property 34.8	SA Bonds 15.4	SA Property 17.2	Global Bonds 15.2	Global Equity 23.1	Global Equity 22.1	Global Property 44.1	CPI 7.4	Global Equity 31.3	SA Property 29.0	SA Equity 2.6	SA Equity 2.6	Global Equity 16.0	Global Equity 15.1	Global Equity 16.6
Global Equity 30.8	SA Property 10.2	SA Equity 16.5	Global Property 10.5	Global Property 20.1	Global Bonds 15.7	SA Property 36.9	SA Cash 5.2	Global Property 19.2	Global Equity 21.2	Global Equity 2.3	Global Equity 2.3	SA Equity 11.4	Global Property 8.1	Global Property 14.1
Global Bonds 29.2	SA Cash 7.4	Global Equity 12.2	SA Bonds 7.7	SA Bonds 10.3	SA Bonds 8.7	Global Equity 28.8	SA Equity 4.4	Global Bonds 13.1	SA Bonds 17.2	SA Cash 0.7	SA Cash 0.7	SA Bonds 9.4	SA Bonds 8.0	SA Equity 10.4
SA Property 8.0	CPI 6.6	SA Bonds 10.2	SA Cash 7.2	SA Cash 7.3	SA Cash 5.4	SA Equity 27.1	SA Bonds 4.3	SA Property 10.1	SA Equity 13.4	Global Property 0.6	Global Property 0.6	SA Cash 6.2	SA Equity 6.8	SA Bonds 9.1
SA Cash 6.5	SA Equity 5.2	SA Cash 7.5	Global Equity 5.3	SA Equity 6.8	CPI 3.2	SA Bonds 8.4	SA Property 0.5	SA Bonds 9.7	SA Cash 8.5	SA Bonds 0.4	SA Bonds 0.4	Global Property 5.3	SA Cash 6.7	SA Property 8.7
CPI 4.7	Global Equity -4.8	CPI 4.6	CPI 5.2	CPI 3.6	SA Equity 0.6	CPI 5.5	Global Bonds -12.9	SA Cash 8.1	Global Property 6.0	CPI 0.1	CPI 0.1	SA Property 5.2	CPI 4.9	Global Bonds 6.4
SA Equity 2.8	Global Property -6.0	Global Property -2.2	SA Equity -10.9	Global Bonds 2.9	Global Property -5.9	SA Cash 3.8	Global Equity -13.0	SA Equity 7.9	CPI 2.9	Global Bonds -0.6	Global Bonds -0.6	CPI 4.9	Global Bonds 4.3	SA Cash 6.4
SA Bonds -3.9	Global Bonds -10.3	Global Bonds -2.7	SA Property -25.3	SA Property 1.9	SA Property -34.5	Global Bonds 1.1	Global Property -18.7	CPI 5.5	Global Bonds 0.2	SA Property -2.3	SA Property -2.3	Global Bonds 1.0	SA Property 2.1	CPI 5.0

Key:

- SA Equity | FTSE/JSE SWIX All Share TR until 31/12/2011, FTSE/JSE Capped SWIX All Share TR ZAR from 01/01/2012
- SA Property | FTSE/JSE SA Listed Property TR ZAR
- SA Bonds | FTSE/JSE All Bond TR ZAR
- SA Cash | STeFI Composite ZAR
- Global Equity | MSCI ACWI NR USD converted to rands
- Global Property | FTSE EPRA Nareit Global REITs TR USD converted to rands
- Global Bonds | FTSE WGBI USD converted to rands
- CPI is based on Morningstar's calculated one-month trailing figure (synthetic). Calendar year actuals.

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